

➤ **Summary of 60-Day Notice: Residential Heating & Cooling**

The following 60-Day Notice summarizes Public Service Company of Colorado's (the "Company") action to propose the preliminary design for a midstream heat pump water heater incentive offering.

The Company is including with this Notice:

- Preliminary design for a HPWH midstream incentive offering

A copy of this notice is available on our website at:

https://www.xcelenergy.com/company/rates_and_regulations/filings/colorado_demand-side_management

The Company will release a request for proposal in Q2 2024 for a program implementer to manage and help design the midstream heat pump water heater offering. The program will provide an incentive for midstream heat pump water heater supply chain participants such as manufacturers, wholesalers and/or retailers to stock more rebate qualifying heat pump water heater units. Purchased units will be tracked by the contract holder to provide to the Company for reporting of territory participation. Energy savings will be claimed at the premise where the qualifying unit is installed. The downstream rebate process will be uninterrupted and operate independently of the midstream offering for heat pump water heaters. The program will be designed to help align company goals of increased participation in beneficial electrification measures and incentivize participation in the technology by market influencers. The administrative budget for this offering will be adjusted for the cost of maintaining the contract but will not affect the rebate budget.